

St. Mary, Tipton #945  
Budget  
July 2016 through June 2017

Budget Summary

Fiscal Year July 2016 through June 2017

Ordinary Income/Expenses

Income

Total Ordinary Income	\$ 176,479.15
Total Auxilliary Income	\$ 24,268.54
Total Development & Capital Can	\$ 4,000.00
Total Investment & Bequests	\$ 42,000.00
Total Income	<u>\$ 246,747.69</u>

Gross Profit \$ 246,747.69

Expense:

Total Administration Expenses	\$ 204,022.63
Total Church Life expense	\$ 100.00
Total Family Life expense	\$ 100.00
Total Faith formation Expenses	\$ 35,160.10
Total Social Action expenses	\$ 500.00
Total Liturgy Expense	\$ 6,864.96
Total Expenses:	\$ 246,747.69

Net Budgeted Income 0.00

**St. Mary Parish**

**Tipton, Iowa**

**Fiscal Year End**

**July 1, 2015 - June 30, 2016**

**Income and Expense Report**

**and**

**2016-2017 Budget**

St. Mary, Tipton #945  
Profit & Loss  
July 2015 through June 2016

Investment Accounts As of June 30, 2015	
General Fund Investment:	
Raymond James:	\$ 339,832.37
US Bank Money Market:	\$ 15,545.09
Cemetery Fund Investments:	\$ 289,147.26
Total Investments	\$ 644,524.72

Income

Ordinary Income

Envelopes	140,176.14
Offertory	10,750.74
Religious Education	564.67
Facility Rental	2,230.00
<b>Total Ordinary Income</b>	<b>153,721.55</b>

Auxiliary Income

Inter-Parish/Cluster Receipts	
Visiting Priest Expense Payment	622.64
Cell Phone In	634.80
Accountable reimburse	3,976.84
Priest Wage	19,283.04
Inter-Parish/Cluster Receipts - other	130.84
<b>Total Inter-Parish/Cluster Receipts</b>	<b>24,648.16</b>
Refunds & Reimbursements	155.56
Surplus Annual Diocesan Appeal	4,152.50
Local Charities	748.00
Insurance Claim Recovery	31,076.06
Cemetery Income	
Unrealized gains(loss) invest	-15,735.88
Interest/Dividends	3,143.15
Sales of lots/ other	300.00
<b>Total Cemetery Income</b>	<b>-12,292.73</b>

**Total Auxiliary Income 48,487.55**

Catholic Foundation Campaign	135.00
Restricted Gift - lighting project	23,692.02
<b>Total Development &amp; Capital Campaign</b>	<b>23,827.02</b>

Investments & Bequest

Interest/Dividends	30,197.23
Restricted Memorials	617.50
Unrealized Gain(Loss) on invest	6,477.55
<b>Total Investments &amp; Bequest</b>	<b>37,292.28</b>

**Total Income 263,328.40**

P&L for July 2014 through June 2015

Administration Expense

Priest Wages *	19,282.94
Professional Personnel Wages	24,996.00
Operational Wages	11,500.28
Employer Tax Expense	4,997.13
Priest Accountable Plan	3,200.47
Priest Continuing Education	290.00
Priest Aid	8,312.00
Hospitality	374.85
Supplies	1,681.39
Equipment Maintenance/Repair	571.37
Extra Priest Services	728.22
Utilities	20,067.74
Telephone	2,972.12
Postage	1,341.06
Custodial Supplies	1,775.22
Snow/ mow/pest control	10,521.57
Technology Expenses	21.87
Inter-Parish/Cluster Disburs.	23,125.05
Diocesan Insurance Fund	6,330.00
Insurance Claim Expense	32,449.97
Professional Fees	6,775.26
Building Maintenance & Repair	15,295.51
Catholic Messenger Expense	3,458.98
Cemetery Expense	3,812.37
Furnishings	3,210.00
Gift/Scholarships	1,150.00
Use Tax Expense	238.09
Memorial & Bequest Disbursement	486.86
Banking Fees	31.56
Depreciation Expense	8,752.43
Other Expense	726.40
<b>Total Administrative expenses</b>	<b>218,818.57</b>

Family Life Expense (FOCCUS) 46.81

Faith Formation Expense

Professional Personnel Wages	27,300.00
Supplies	339.90
Equipment Maintenance & Repair	245.00
Educational Materials	57.40
Other Expense	4,295.26

**Total Faith Formation Expense 32,237.56**

Social Action Expense 466.73

Total Liturgy Expense 4,526.05

**Total Expense 256,095.72**

**Gross Profit/Loss 7,232.68**