

St. Mary, Tipton #945
Profit & Loss Budget Overview
 July 2017 through June 2018

Jul '17 - Jun 18

Ordinary Income/Expense

Income

Total 41010 · Ordinary Income 195,856.00

Total 41030 · Auxiliary Income 39,944.80

Total 41070 · Investments & Bequest 7,662.16

Total Income 243,462.96

Gross Profit

243,462.96

Expense

Total 51100 · Administration Expense 205,660.96

Total 51200 · Church Life Expense 100.00

Total 51300 · Family Life Expense 100.00

Total 51400 · Faith Formation Expense 33,829.00

Total 51500 · Social Action Expense 500.00

Total 51600 · Liturgy Expense 3,273.00

Total Expense 243,462.96

Net Budgeted Income

0.00

St. Mary Parish
 Tipton, Iowa

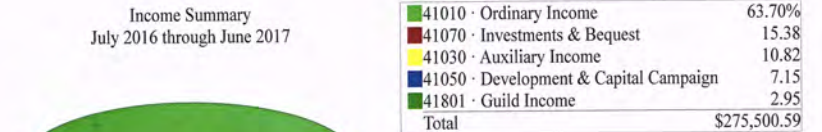
Fiscal Year End

July 1, 2016-June 30, 2017

Income & Expense Report

And

2017-2018 Budget



Investment Accounts
As of June 30, 2017

St. Mary Tipton #945
Profit & Loss
July 2016 through June 2017

General Fund Investment:

Raymond James - Church:	362,286.37
US Bank Money Market:	15,554.54
Raymond James Cemetery Fund:	293,543.35
Total Investments:	\$671,384.26

Ordinary Income/Expense		Total · Investments & Bequest	42,382.81	Furnishings	155.66
Income		Total Income	<u>267,380.51</u>	Parish Hospitality	155.69
Ordinary Income		Gross Profit	267,380.51	Gift	1,352.00
Envelopes	146,271.80	Expense		Depreciation Expense	10,036.14
Offertory	9,501.16	Administration Expense		Memorial & Bequest Disbursement	692.83
Religious Education	300.00	Priest Wages	19,720.56	Banking Fees	37.19
Parish Fundraiser(s)	17,070.00	Professional Personnel Wages	25,391.42	Other Expense	412.88
Facility Rental	2,355.00	Operational Wages		Other Restrict Gift Expenditure	3,300.85
Total · Ordinary Income	<u>175,497.96</u>	House Cleaning	2,448.15	Use Tax Expense	225.76
Auxiliary Income		Building & Grounds	<u>10,500.00</u>	Total · Administration Expense	<u>190,260.93</u>
Inter-Parish/Cluster Receipts		Employer Tax Expense	4,452.56	Total · Church Life Expense	98.00
Visiting Priest Expense Payment	1,165.57	Priest Accountable Plan	5,898.65	Total · Family Life Expense	235.54
Cell Phone In	467.88	Priest Continuing Education	564.70	Faith Formation Expense	
Accountable reimburse	2,459.41	Priest Aid	8,653.00	Total · Professional Personnel Wages	28,255.50
Priest Continuing Ed Reimbursed	307.50	Supplies	2,187.59	Employer Tax Expense	909.66
Priest Wage	19,720.56	Equipment Maintenance/Repair	656.43	Mileage	<u>89.40</u>
Inter-Parish/Cluster Receipts - Other	1,989.62	Educational Materials	176.46	Supplies	432.51
Total · Inter-Parish/Cluster Receipts	<u>26,110.54</u>	Extra Priest Services	938.29	Equipment Maintenance & Repair	250.00
Regular Reimbursements/Refunds	1,711.20	Utilities	20,169.86	Educational Materials	1,581.51
Total · Refunds & Reimbursements	<u>1,711.20</u>	Telephone	3,247.27	Total · Other Expense	<u>1,692.66</u>
Surplus Annual Diocesan Appeal	1,487.00	Postage	1,317.72	Total · Faith Formation Expense	33,211.24
Cemetery Income		Custodial Supplies	1,113.66	Total · Social Action Expense	141.00
Sale of Lots	400.00	Contracted Services		Liturgy Expense	
Total · Cemetery Income	<u>400.00</u>	Snow Removal	4,883.97	Supplies	1,304.61
Parish Socials	100.00	Lawn Maintenance	3,821.64	Educational Materials	151.90
Total · Auxiliary Income	<u>29,808.74</u>	Misc Contracted Services	<u>288.90</u>	New Roman Missal Expense	1,395.00
Development & Capital Campaign		Inter-Parish/Cluster Disburs.		Flowers	51.63
Restricted Gift		Visiting Priest McVillie Expense	1,235.57	Other Expense - Other	1,089.00
Lighting Project	19,666.00	Cell Phone Out	513.23	Total · Other Expense	<u>2,535.63</u>
Restricted Gift - Other	25.00	Accountable Plan Shared Costs	1,011.33	Choir/Music Costs	40.00
Total · Restricted Gift	<u>19,691.00</u>	Priest Continuing Ed Expense	112.50	Total · Liturgy Expense	<u>4,032.14</u>
Total · Development & Capital Campaign	19,691.00	Priest Wage	19,720.44	Total Expense	<u>227,978.85</u>
Investments & Bequest		Inter-Parish/Cluster Disburs. - Other	<u>2,584.32</u>	Net Income	<u>39,401.66</u>
Interest/Dividends	26,502.03	Diocesan Insurance Fund	6,786.00		
Restricted Bequests	480.00	Payroll expense	490.05		
Unrestricted Bequests	0.00	Investment Expense	6,220.10		
Restricted Memorials	3,795.50	Routine - Accounting/Background	195.00		
Unrestricted Memorials	25.00	Professional Fees - Other	<u>50.00</u>		
Unrealized Gain(Loss) on invest	<u>11,580.28</u>	Total · Building Maintenance & Repair	6,490.34		
		Catholic Messenger Expense	3,623.00		
		Total · Cemetery Expense	8,369.85		
		Transportation/Travel	59.62		