

**St. Mary, Tipton #945 2012-2013 Budget
As approved by
Finance Council July 19, 2013**

BUDGET SUMMARY

FISCAL YEAR July 2014 - June 2015

St Mary
Tipton
945

ACCOUNT SUMMARY NAME	New Fiscal Yr Budget
INCOME:	
TOTAL ORDINARY INCOME	162,000.00
TOTAL AUXILIARY INCOME	17,177.00
TOTAL DEVELOPMENT	1000.00
TOTAL INVESTMENTS & BEQUEST	13,927.00
TOTAL INCOME	\$194,104.00
EXPENSE:	
TOTAL ADMINISTRATION EXPENSE	153,604.00
TOTAL CHURCH LIFE EXPENSE	0.00
TOTAL FAMILY LIFE EXPENSE	0.00
TOTAL FAITH FORMATION EXPENSE	35,500.00
TOTAL SOCIAL ACTION EXPENSE	0.00
TOTAL LITURGY EXPENSE	5,000.00
TOTAL EXPENSE	\$194,104.00
NET BUDGETED INCOME	\$0.00

**St. Mary Parish
Tipton, Iowa**

Fiscal Year End

July 1, 2013 - June 30, 2014

Income and Expenses Report

and

2014-2015 Budget

Investment Accounts As of June 30, 2014	
General Fund Investments:	
UBS Financial	\$360,842.03
US Bank Money Market	\$ 15,517.02
Cemetery Fund Investments:	\$287,745.77

Investment Data 2013-2014	
Unrealized Gains – Cemetery Savings/ Investments	10,441.39
Interest Income - Cemetery Savings/ Investments	11,195.03
Unrealized Gains - General Fund Investments	20,951.53
Interest Income - General Fund Investments	18,468.66
Surplus Annual Appeal 2013-2014: 4,342.00	Catholic Messenger Due 2013-2014: \$2,871.00

2013-2014 Income	
Income	
Envelopes	161,736.58
Offertory	7,735.66
Facility Rental	890.00
Total Ordinary Income	\$170,362.24
Cluster, Refunds, Recovery	11,792.40
Surplus Annual Appeal	4,342.38
Cemetery Income	22,236.42
Total Auxiliary Income	\$39,882.03
Restricted Gifts	6,100.00
Catholic Foundation Campaign	9,945.00
Total Development Income	\$16,045.00
Interest/Dividends	18,468.66
Bequests/Memorials	6,070.00
Gain/Loss Investments	20,951.53
Total Investments & Bequest	\$45,490.19
Total Income	\$271,779.46

2013-2014 Expense	
Administration Expense	
Priest Wages *	23,584.80
Professional Personnel Wages	26,401.00
Operational Wages	7,667.00
Employer Tax Expense	2,747.73
Priest Accountable Plan	3,666.01
Priest Continuing Education	200.00
Priest Aid Insurance	3,400.00
Priest Aid Retirement	4,114.00
Supplies/Continuing Ed	2,665.02
Equipment Maintenance/Repair	850.45
Extra Priest Services	241.00
Utilities	20,042.66
Telephone	2,638.44
Postage	1,680.18
Custodial Supplies	1,234.00
Snow/Mow/Pest control	10,955.97
Technology Expenses	1,073.09
Diocesan Insurance Fund	5,808.00
Professional Fees	631.20
Building Maintenance & Repair	7,252.18
Parish Cluster Expense	11,792.40
Catholic Messenger Expense	2,931.00
Cemetery Expense	2,779.63
Mileage	22.26
Gifts/Scholarships	480.00
Iowa Use Tax	199.83
Memorial / Bequest Disbursement	3,976.15
Refunds & Reimbursements	839.92
Banking Fees	305.31
Depreciation	8,752.43
Public Relations & Other	312.00
Total Administration Expense	\$159,243.66
Church Life / Family Life Expense	\$0
Faith Formation Expense	
Wage	26,004.00
Employer Tax Expense	2,050.44
Equipment Maint. & Supplies	197.89
Continuing Education/Mileage	249.24
Educational Materials	252.95
All Other Expense	4,754.86.
Faith Formation Expense	\$33,509.38
Social Action Expense	\$0
Liturgy Expense	
Supplies	2872.39
Equipment Maintenance & Repair	107.50
Educational Materials	1371.90
Liturgy Expense	\$4,351.79
Total Expense	97,104.83
Current Finance Council 2014-2015	
<ul style="list-style-type: none"> • Rev. Richard Okumu - Pastor • Bernie Witry - Lay Director • Joan Wethington - Lay Director • Rodney Barton - Chairman • Jim Reeve - Vice Chairman • Kortney Kotz • Jerry O'Rourke 	

* Note this is our portion of the Priest Salary. We share this cost with Mechanicsville.