

St. Mary, Tipton #945
Budget
July 2015 through June 2016

Budget Summary

Fiscal Year July 2015 through June 2016

	New Fiscal Year Budget
Ordinary Income/Expense	
Income	
Total Ordinary Income	171,700.00
Total Auxiliary Income	38,151.48
Total Development & Capital Campaign	6,000.00
Total Investments & Bequest	16,908.00
Total Income	<u>232,759.48</u>
Gross Profit	232,759.48
Expense	
Total Administration Expense	190,866.48
Total Faith Formation Expense	34,999.00
Total Liturgy Expense	5,894.00
Payroll Expenses	1,000.00
Total Expense	<u>232,759.48</u>
Net Budgeted Income	<u><u>0.00</u></u>

St. Mary Parish

Tipton, Iowa

Fiscal Year End

July 1, 2014 - June 30, 2015

Income and Expense Report

and

2015-2016 Budget

St. Mary, Tipton #945
Profit & Loss
July 2014 through June 2015

Investment Accounts	
As of June 30, 2015	
General Fund Investment:	
Raymond James:	\$ 354,905.83
US Bank Money Market:	\$ 15,532.46
Cemetery Fund Investments:	\$ 278,940.58
Total Investments	\$ 649,378.87

Income	
Ordinary Income	
Envelopes	146,078.19
Offeritory	7,531.73
Facility Rental	1,215.00
Total Ordinary Income	154,824.92
Auxiliary Income	
Inter-Parish/Cluster Receipts	
Visiting Priest Expense Payment	952.09
Cell Phone In	189.47
Accountable reimburse	1,204.92
Priest Continuing Ed Reimbursed	70.00
Priest Wage	18,848.52
Total Inter-Parish/Cluster Receipts	21,265.00
Refunds & Reimbursements	133.70
Surplus Annual Diocesan Appeal	3,249.62
Cemetery Income	
Unrealized gains(loss) invest	-7,697.11
Interest/Dividends	11,380.63
Total Cemetery Income	3,683.52
Total Auxiliary Income	28,331.84
Catholic Foundation Campaign	5,753.75
Restricted Gift	870.00
Total Development & Capital Campaign	6,623.75
Investments & Bequest	
Interest/Dividends	18,509.27
Restricted Memorials	1,187.84
Unrestricted Memorials	170.00 *
Unrealized Gain(Loss) on Invest	-35,827.56
Total Investments & Bequest	-15,960.45
Total Income	173,820.06

P&L for July 2014 through June 2015	
Administration Expense	
Priest Wages *	18,848.52
Professional Personnel Wages	31,171.47
Operational Wages	12,382.06
Employer Tax Expense	3,330.09
Priest Accountable Plan	3,135.06
Priest Continuing Education	460.00
Priest Aid	3,400.00
Priest Aid Retirement	4,355.00
Supplies	3,208.12
Equipment Maintenance/Repair	446.83
Extra Priest Services	1,577.16
Utilities	20,439.77
Telephone	2,913.29
Postage	1,377.72
Custodial Supplies	3,302.06
Snow/ mow/pest control	9,780.14
Technology Expenses	1,055.28
Diocesan Insurance Fund	6,198.00
Professional Fees	1,596.71
Building Maintenance & Repair	29,148.48
Inter-Parish/Cluster Disburs.	23,113.30
Catholic Messenger Expense	2,529.94
Cemetery Expense	5,295.26
Milage	62.40
Gift/Scholarships	350.00
Use Tax Expense	244.64
Memorial & Bequest Disbursement	1,108.20
Banking Fees	237.82
Depreciation Expense	8,752.43
Other Expense	6740.48
Total Administrative expenses	206,560.23
Church Life Expense	75.00
Family Life Expense (FOCCUS)	93.20
Faith Formation Expense	
Professional Personnel Wages	26,976.00
Employer Tax Expense	2,063.67
Mileage	113.21
Supplies	132.91
Equipment Maintenance & Repair	120.00
Educational Materials	1,024.70
Continuing Education	30.00
Other Expense	4,394.75
Total Faith Formation Expense	34,855.24
Social Action Expense	100.00
Total Liturgy Expense	3,554.98
Total Expense	245,238.65

Gross Profit/Loss -71,418.59